



*News From*

# JACK DOYLE

## MONROE COUNTY EXECUTIVE

**For Immediate Release**

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### **DOYLE ANNOUNCES NEW JOB CREATION INCENTIVE**

*Enhanced JobsPlus Program will build on success of existing programs*

County Executive Jack Doyle today announced details of Enhanced JobsPlus, an initiative that will provide additional job creation incentives to companies that create 100 or more jobs in Monroe County. The program, which was initially proposed in the State of the County Address as part of Doyle's JOBSFirst Initiative, builds on the success of the existing JobsPlus program. In the three years since its inception, the JobsPlus program has helped 67 companies locate or expand in Monroe County to create over 3,300 new jobs.

"Today's tough economy calls for stronger job creation incentives that will do more to bring jobs and paychecks home to Monroe County families," said Doyle. "Enhanced JobsPlus will give us an important new tool to create jobs."

Jobs Plus and Enhanced JobsPlus both provide companies with real estate tax abatements to encourage job creation. Enhanced JobsPlus will provide added job incentives for companies that make larger investments and create a greater number of jobs. Eligible companies will receive property tax abatements that include 3 years at 100% phasing out to 0% in the tenth year. Altogether, the incentive will reduce the tax burden for qualified local employers by 62.5% over the ten years (see attached sheet).

To qualify for the Enhanced JobsPlus incentives, companies must create 100 or more jobs in Monroe County and make a \$15 million minimum investment in a new plant, machinery, and equipment or the renovation of existing buildings. Companies are required to use 90% of local construction labor and suppliers in the development of the facility.

"Removing obstacles to job creation is at the core of my JobsFirst initiative, and no obstacle is more formidable than taxes," noted Doyle. "The Enhanced JobsPlus program will help us compete and win the fight to bring new jobs to Monroe County."

Doyle outlined the details of Enhanced JobsPlus in a letter to the County of Monroe Industrial Development Agency (COMIDA), which would be responsible for implementing the program as part of its job creation responsibilities. Under state law, COMIDA must hold a series of public hearings before implementing the new incentives.

Doyle was joined at the announcement by Lauren Dixon, CEO of Dixon-Schwabl and James Campbell, President of Viewpoint Software. Dixon-Schwabl and Viewpoint Software each received job creation incentives under the original JobsPlus program. "The JobsPlus program has proven successful and Enhanced JobsPlus will help us build on that success," said Doyle.

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